



UnumProvident Security Account (Retained Asset Account)

How the UnumProvident Security Account Works

The table below describes how the UnumProvident Security Account works:

1	The Beneficiary makes a claim that is \$10,000 or greater.
2	Life Benefits establishes a Money Market Checking Account at State Street Bank of Boston in the name of the Beneficiary.
3	State Street Bank of Boston sends to the Beneficiary: <ul style="list-style-type: none">• a checkbook, and• account information
4	The Beneficiary chooses to: <ul style="list-style-type: none">• keep the funds in the account indefinitely• close the account immediately by writing a check for the balance, or• write the checks as needed on the insurance proceeds

Security Account Guidelines

- UnumProvident pays all of the service charges and fees (except of course for overdrafts)
- The minimum check amount that can be written is \$250
- The account is automatically closed when the balance drops below \$1,500 and a check is sent to the Beneficiary
- The Beneficiary may not put additional money into the account - it is for the insurance proceeds only

Interest Payable on Life Insurance Claims

We pay interest in those states that mandate interest payments. Contact the Life Customer Care organization for further information.

Claim Requirements

Proof of Claim Deadline

Written notification and proof of a claim must be sent to UnumProvident within 90 days of the loss (or as soon as is reasonably possible). UnumProvident may deny claims that are not made within 15 months.