



QBE[®] Insurance Group Limited

Financial strength and global reach

- One of the top 25 insurers and reinsurers worldwide with operations in all key global insurance markets.
- Headquartered in Sydney with offices in 45 countries and around 13,000 staff worldwide.
- Australian listed company with market capitalization of around A\$23 billion.
- Gross written premium (projected 2009) in excess of A\$16 billion.
- Shareholder funds A\$10.2 billion (June 2009).
- S&P Financial Strength rating A+ of all main insurance entities worldwide.
- Shareholder returns 24.3 percent (average 2004-2008); 20.9 percent (2008) and 19.0 percent (1H2009).
- QBE the Americas, with operations in U.S. and Latin America, represents approximately 40 percent of gross written premium for the QBE Insurance Group with 2009 projected gross written premium of US\$4.1 billion.

Underwriting expertise and performance

- Professional insurance and reinsurance service offerings differentiated by entrepreneurial approach and unrivaled product expertise and in-depth market understanding.
- Leading industry financial results with NCOR of 89.3 percent (1H2009) and 87.8 percent (average 2004-2008).
- Minimum return on equity of 15 percent for each underwriting portfolio.
- One of the largest and leading writers of Specialty Program business in the U.S.
- One of the largest managing agents at Lloyd's of London. Syndicates under management are 386 Liability; 566 Reinsurance; 1,036 Marine and Energy; 1,886 Casualty; Motor and Specialty; 2,000 Property and 5,555 Aviation.

- One of the largest leading providers of retrocessional capacity.
- Strong relationships with every major broker and independent agency system.

Risk management expertise

- In-house catastrophe modeling expertise utilizing both RMS and AIR models.
- In-house dynamic functional analysis (DFA) modeling capabilities.
- Stringent global criteria for reinsurance panel coupled with market position results in high-quality reinsurance partners.
- Excellent relationships with strongest global reinsurance partners.
- One of the largest purchasers of catastrophe reinsurance in the U.S. with expected 2010 placement of \$1 billion.
- Breadth of QBE Group entities (insurance carriers, reinsurers and Bermuda captives) provides ability to actively manage global risk exposures within local regulatory requirements.

QBE the Americas

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